



«АККРЕДИТЕУ ЖӘНЕ РЕЙТИНГТИҢ
ТӘУЕЛСІЗ АГЕНТТІГІ» КЕМ

НУ «НЕЗАВИСИМОЕ АГЕНТСТВО
АККРЕДИТАЦИИ И РЕЙТИНГА»

INDEPENDENT AGENCY FOR
ACCREDITATION AND RATING

REPORT

**THE RESULTS OF EXTERNAL EXPERT COMMISSION ASSESSMENT
OF COMPLIANCE OF THE 2ND CLUSTER EDUCATIONAL PROGRAMS
WITH THE REQUIREMENTS OF STANDARDS OF SPECIAL PURPOSE
ACCREDITATION:**

“5B050800– Accounting and Audit”

“6M050800- Accounting and Audit”

“5B050900 – Finances”

“6M050900– Finances”

“5B051200– Statistics”

ALMATY ACADEMY OF ECONOMICS AND STATISTICS

**INDEPENDENT AGENCY FOR ACCREDITATION AND RATING
(IAAR)**

EXTERNAL EXPERT COMMISSION

TO: IAAR COUNCIL FOR ACCREDITATION

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ALMATY ACADEMY OF ECONOMICS AND STATISTICS

The external expert commission has conducted an assessment of Almaty Academy of Economics and Statistics (AAES) on compliance of its activities with the institutional accreditation standards during the period from November 19 to November 21, 2015 in accordance with the Order No.1067 issued by the Independent Agency for Accreditation and Rating on November 11, 2015. The report of External Expert Commission (EEC) includes the assessment of compliance of educational services with the IAAR criteria, EEC recommendations and AAES profile parameters.

EEC composition:

Chairman of commission – Marina A.Skiba, Candidate of Pedagogic Sciences, Associate Professor, the National Economics University named after T.Ryskulov (Almaty);

Expert – Ardak N.Sakhanova, Doctor of Economics, Professor, the Kazakh University of International Relations and world languages named after Abylai Khan, (Almaty);

Expert – Galiya R.Kirillova, Candidate of Philological Sciences, Associate Professor, the Kazakh National Pedagogical University named after Abai;

Employer – Nurlan O.Turgumbayev, Research and Development Centre of “KazTransOil” JSC (Almaty);

Student – Maksat Rakhmetov, 3rd Course Student of University of Foreign Languages and Business Career (Almaty);

Agency observer – Zhanzira I.Shalabayeva, Project Manager on Post-Accreditation Monitoring of IAAR.



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1. Presentation of educational programs on Cluster “5B050800-Accounting and Audit”, “6M050800-Accounting and Audit”, “5B050900-Finances”, “6M050900-Finances”, “5B051200-Statistics” by AAES.

Specialty “5B050800 – Accounting and Audit” is introduced in Almaty Academy of Economics and Statistics since 01.09.2003. Training in specialty bachelor degree course of EP “Statistics” in the chair is provided since 2012.

Training of bachelors in specialty “5B050800 – Accounting and Audit”, “5B051200-Statistics” and training of masters in specialty “6M050800- Accounting and Audit” is carried out by “Accounting, Audit and Statistics” chair. Training of bachelors is provided in the state and Russian languages in intramural, extra-mural and on-line modes of study on the basis of secondary general, vocational secondary and higher professional education. The State license No.0137402 in accordance with new classifier GK RK 08-2009: Series AB (Order No.168 issued by Committee on Control in Education and Science of MES RK on February 03, 2010), Series AB No.0137402 (Order No.313 issued by CCESRK on February 18, 2010).

The chair graduates are much-in-demand specialists in economy market of Kazakhstan, namely: audit companies, national companies, small and medium enterprises, ministries and agencies, second level banks, investment and pension funds, etc.

Table 1. Number of students training in specialties is given in Table below:

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Specialty “Accounting and Audit”					
Number of students	2456	2136	1111	1415	844
Including intramural	305	171	89	1137	605
Number of students training in state language	730	582	242	331	241
Specialty “Statistics”					
Number of students	-	19	19	19	20
Including intramural	-	17	17	19	20
Including extra-mural	-	2	2	-	-
Number of students training in state language	-	5	5	12	-
Number of students training in Russian language	-	-	-	-	20
Total in chair	2456	2155	1130	1434	864

Students and undergraduates in specialty "5B050800 – Accounting and Audit" are trained on 58 subjects, many of which are new one. All subjects are provided with teaching materials including standard or work training programs, syllabuses, test questions, abstracts of lectures, and tasks on self-directed learning according to credit technology.

The "Finance and Accounting" chair is formed in 1998. In 2002, as a result of this chair reorganization, two chairs were formed: "Accounting and Audit" and "Finances".

A.Abdimanapov, Candidate of Economics, Associate Professor was the first head of "Accounting and Audit" chair who worked at this position from 1998 to 2002. Further at different times the chair was headed by: L.Nurgazieva, Associate Professor (2002-2007), G.Kaipova, Candidate of Economics, Associate Professor (2007-2008), S.Barysheva, Candidate of Economics, Associate Professor (2008-2009), M.Shtiller, Candidate of Economics, Professor (2009- to present).

The textbooks prepared by the faculty members of the graduate chair are the basic in training of specialists. Publications of S.Satubaldin, Academician; A.Abdimapanov, Associate Professor; F.Seydakhmetova, V.Nazarova, M.Shtiller, A.Daurenbekova, Professors; V.Kulik, Associate Professor and others are the most known among professorate of the chair.

The chair has the sufficient personnel potential capable to solve both important scientific problems, and problems of educational process. Representatives of the faculty members of the chair (M.Shtiller, V.Nazarov) are the members of the Republican Educational and Methodical Section in specialty "Accounting and Audit" over a number of years.

At present, over 25% of the Academy enrollment is trained in the Kazakh and Russian languages at two levels of education (bachelor and master degree courses) in specialty "Finances". In 16 years of existence, more than 14 000 students in specialty "Finances" have become the graduates of the Academy. The specialty "Finances" is served by the graduate "Finances" chair.

L.Veshnyakova, Candidate of Economics, Associate Professor, was the first head of the "Finances" chair who worked at this position from 1999 to 2002. Further at different times the chair was headed by: L.Nurgazieva, Candidate of Economics, Associate Professor (2002-2003); L.Baybulekova, Candidate of Economics, Associate Professor (2003-2006); B.Mukan, Candidate of Economics, Associate Professor (2006-2009); K.Serikbayeva, Candidate of Economics, Associate Professor (2009-2012); K.Bertayeva, Doctor of Economics, Professor (2012 – to present).

At present, the training of specialists – financiers is carried out in the directions which are the most demanded by financial system: banking and taxes and taxation.

The textbooks prepared by the faculty members of the graduate chair are the basic at training of specialists. The most known publications among the professorate of the chairs are the publications of Academician - S.Sazanov, Professors - K.Zhuirikova, K.Bertayeva, S.Intykbayeva, A.Adambekova, A.Turgulova, D.Onaltayeva; Candidate of Economics– A.Bazarbayev, Associate Professors - A.Manap, L.Kudaybergenova and others.

The chair carries out actual, fundamental, scientific research developments according to the orders of the Ministry of Finance RK, MES RK, etc.

The chair has the worthy personnel potential capable to solve both important scientific problems, and problems of educational process. Representatives of the faculty members of the chair are members of the Republican Educational and Methodical Section (REMS) in specialty "Finances" over a number of years.

Graduates of the chair are the most demanded in the financial market of the country, in particular by: National Bank of Kazakhstan, Ministry of Finance RK and other ministries and departments, national companies, banks of the second level, investment and pension funds, broker and insurance companies, other financial institutions and companies of real sector, small and medium-sized enterprises.

Specialty "5B050900 – Finances" is introduced in Academy since 01.09.2003.

The right on training of specialists in specialty "Finances" is confirmed by the state license AB No.0137402 issued by the Ministry of Education and Science RK of February 03, 2010 on the basis of the Order No.168 dated 03.02.10 without restriction of validity period, and annex thereto. The admitted degree is the Bachelor of economy and business in specialty "5B050900- Finances".

Training of students in specialty is carried out by "Finances" chair. Training of bachelors is conducted on intramural and extramural mode of study on the basis of secondary general, technical and professional education and higher education. Training terms: 4 years – intramural on the basis of secondary education, 2 years – intramural on the basis of technical and professional education, 2,5 years – extramural on the basis of technical and professional education, 2 years – extramural on the basis of higher education.

Table 2. The number of the students trained in specialty "Finances" is given in Table below:

Academic year	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Number of students	4036	3294	1832	1963	1308	831
including intramural	651	662	466	330	403	660
Number of students training in state language	324	354	231	590	161	268

Graduates in specialty "Finances" can work in the sphere of management of cash flows not only at the enterprises of all forms of ownership, but also in banks, insurance and investment companies, and in other financial credit institutions.

The purpose of training of the master in specialty "6M050900 - Finances" – is the formation of Kazakhstani highly professional competitive personnel for the world financial markets. Training in master's degree course promotes the development of creative potential, capabilities for the solution of non-standard tasks, ability quickly to reconstruct the activity due to the changes in technologies and requirements of the market.

Degree of the master allows conducting independently the scientific research, practical and pedagogical activities, and performing the management of professional activity of the bachelor. Masters of financial profile are widely demanded in the labor market, can work in positions of the finance director, manager, head of financial service, financial analyst in the state financial, tax, investment, and consulting companies, scientific research and design institutes, international companies, higher educational institutions as lecturers of economic subjects.

2. Description of EEC Visiting

For obtaining objective information on assessment of educational programs, the members of EEC have used such methods as observation, meetings and conversations with the staff of various structural divisions, students, questioning of the faculty members.

219 people have participated in the meetings.

Table 3. Data on employees and students participated in the meetings with EEC:

Category of participants	Number
Rector	1
Prorector	2
Heads of chairs	4
Heads of structural subdivisions	12
Managers of research projects	8
Lecturers	55
Students	73
Master's degree students	24
Graduating students	25
Employers	15
Total	219

During the sight tour, the members of EEC examined the status of material and technical base of Academy, visited the educational building located at the following address: Zhandosov Str., 59 and Ladygin Str., 35, Almaty; the student's hostel No.1: Zhandosov Str., 59A and student's hostel No.2: Radostovts Str., 167, sports halls and open sports ground.

During visiting, the EEC made sure available sufficient classroom fund by visiting classrooms No.501, 503, 504, 505, 506, 507, 508, 509, 511, 513, 514, 515, 516, 402, 407,

409,410, 306, 310, 200, 211, 202, 214, 100, 104, sports halls, training laboratories, auditorium, buffet, and student's hostels.

Table 4. The EEC members also attended the following classes:

No	Subject	Lecturer	No	Date	Specialty
	Economy of enterprise	A.Karibdzhanova, associate professor, lecture	409	19.11.15	5B050600-Economics
	Economy of enterprises	N.Shiganbayeva, senior lecturer, practical classes	406	19.11.15	5B050600-Economics 5B050700-Management
	Accounting in construction	A.Tanzharikova, senior lecturer, practical classes	200	19.11.15	5B050800 - Accounting and Audit
	Accounting in trade sales	Ye.Asylbayev, senior lecturer, lecture	513	19.11.15	5B050800 - Accounting and Audit
	Analysis of financial services institutions	G,Baiduletova, senior lecturer, lecture	511	19.11.15	5B050900-Finances
	Currency operations	E.Kuzenbayeva, associate professor, practical lesson	410	19.11.15	5B050900-Finances
	Macroeconomics	E.Orazgaliyeva, senior lecturer, practical classes	501	19.11.15	5B050800 - Accounting and Audit 5B050700-Management 5B051100-Marketing
	Marketing	A.Tleubekova, senior lecturer, lecture	408	19.11.15	5B050700-Management
	Algorithms of programming data structure	B.Buribayev, candidate of technical science, lecture	504	19.11.15	5B070300-Information systems
	Information protection and safety	A.Seitketov, doctor of technical science, professor, lecture	504	20.11.15	5B070300-Information systems
	Theory of probability and mathematical statistics	S.Bayev, candidate of technical science, associate professor, practical classes	413	20.11.15	5B070300-Information systems
	Methodology of scientific researches organization	A.Manap, candidate of economics, associate professor, lecture	314	20.11.15	6M050900-Finances
	Basis of Islamic financing	L.Kudaibergenova, candidate of economics, associate professor, lecture	311	20.11.15	6M050900-Finances
	Profound management accounting	V.Nazarova, candidate of economics, associate professor, lecture	310	19.11.15	6M050800-Accounting and Audit

Analysis of financial accounting	G.Alisharova, candidate of economics, lecture	317	19.11.15	6M050800-Accounting and Audit
Internet trading	G.Omarova, candidate of economics, associate professor, lecture	307	20.11.15	6M051100-Marketing
Modern technology of marketing researches	D.Tursynbayeva, candidate of economics, associate professor, lecture	404	19.11.15	6M051100-Marketing
Costs management	A.Bralimov, candidate of economics, professor, lecture	312	20.11.15	6M050600-Economics
Methodology of scientific researches organization	A.Panzabekova, candidate of economics, associate professor, lecture	310	20.11.15	6M050600-Economics

Quality of classes corresponds to the established standards of MES RK and is provided by the faculty members of the required qualification.

For example, L.Kudaibergenova, Candidate of Economics, Associate Professor gave the tutorial on subject matter "Corporate financing and funds" within the subject "Basis of Islamic Financing" with undergraduates of the 2nd courses in specialty "6M050900-Finances". The subject matter of tutorial corresponds to the subject of the time schedule of the work program of subject "Basis of Islamic Financing". The purposes and objectives of tutorial are made known to the undergraduates, external and internal time limit of tutorial is observed, reasonableness of tasks is traced, and technique of performance of task are proved in the course of tutorial. All tasks were performed by undergraduates with the use of distributing materials. The lecturer distributed the task cards for application of "Brainstorming method" for activation of undergraduates' attention. Undergraduates showed high interest in the tutorial, material was followed by demonstrative material, and the individual approach to each undergraduate was tracked during the marking.

Lecture class on subject "Methodology for organization of scientific researches" was given by A.Manap, Candidate of Economics, Associate Professor for undergraduates of the 1st course in specialty "6M050900-Finances". Subject of lecture: "Writing of the master thesis". The subject of lecture corresponds to the subject of the time schedule of the work program of subject "Methodology for organization of scientific researches". Lecture is structured, consists of introduction, main part and conclusion. The classroom conforms to the requirements of lecture organization, it is equipped with LCD –projector, marker board, microphone and laptop. Undergraduates took a keen interest to the lecture which was followed by demonstrative material in the form of presentation and use of Blum technique.

The tutorial of A.Tanzharikova, senior lecturer of "Accounting, Audit and Statistics" chair on subject "Accounting in construction" is given in subject matter "Accounting of material stocks". The lecturer masterfully uses training material and multimedia means of technical support of educational process, and the prepared tasks and practical situations submitted for consideration within the tutorial were successfully solved by the students. All aspects of the plan were accurately defined and completed. Short questionnaire of material learnt was conducted which showed the good level of students. Materials and tasks in full illustrate the subject matter. The lecturer masterfully uses training material and multimedia means of technical support of educational process, and prepared tasks and practical situations submitted for consideration within the tutorial were successfully solved by the students. All aspects of the plan were

accurately defined and completed. Short questionnaire of material learnt was conducted which showed the good level of students. Materials and tasks in full illustrate the subject matter..

3. General Assessment of Educational Programs

Training on accredited educational programs (hereinafter as EP) "5V050800- Accounting and Audit", "6M050800-Accounting and Audit", "5B051200-Statistics" is provided by "Accounting, Audit and Statistics" chair; EP "5B050900-Finances", "6M050900-Finances" is provided by "Finances" chair, respectively. Training of bachelors on accredited programs is provided in the state and Russian languages in intramural mode of study on the basis of secondary, technical and professional education; in extra-mural mode of study on the basis of technical and professional education and higher education.

In the course of visiting, the members of EEC made sure that the educational programs of specialties of the accredited cluster "5B050800-Accounting and Audit", "6M050800-Accounting and Audit", "5B050900-Finances", "6M050900-Finances", "5B051200-Statistics" are implemented in accordance with the State Compulsory Educational Standard RK, basic curriculums, educational programs development plans, graduate's models, and information packages/catalogs.

Individual subjects are read in English from September 01, 2015 for improvement of the quality of training of specialists according to the modern requirements and introduction of experience of "Nazarbayev University" (Order No.06-06/23dated 18.06.2015).F.Seydakhmetova, Doctor of Economics, Professor of "Accounting, Audit and Statistics" chair, reads the discipline "IFRS" in English which is planned at the 2nd semester for undergraduates in specialty "Accounting and Audit" of the 1st course of the scientific and pedagogical direction. T.Gorzib, Associate Professor of "Accounting, Audit and Statistics" chair has developed the teaching materials in English on discipline "Controlling".

Planning of educational process is made on the basis of work curriculums of specialties, catalog of elective subjects, individual curriculums of students. The Program of masters training includes compulsory and variable-based parts where the latter allows creating the own educational trajectory. The block of general modules of specialty contains the subjects leading the undergraduate to professional trajectory of education.

The content of educational programs is annually corrected according to the requirements of labor market, employers and inquiries of students that is reflected in the catalog of elective subjects (CED).

Development of educational programs provides the formation of key and special competences.

Quality of training of skilled experts conforms to the requirements of labor market. The faculty members and employers jointly participate in the EP development and management, updating of the content of training according to the changing requirements of the labor market, ensuring its quality, introduction of innovative elements and technologies of training through the catalog of elective disciplines, updating of work programs of subject matters, individual plans of work of the students. These normative documents determine the volume, contents, logic of formation of teaching material, possibility of creation of individual educational trajectory, and consider the personal needs and opportunities of students that defines the prospect of further successful employment and career development of graduates of these educational programs. The assessment of educational achievements and level of training of students is provided due to the use of point and rating system and the automated "Platon" system.

Training is carried out on the basis of credit technology and gives a chance of making selection of individual trajectory of training and elective subjects. As a positive aspect of educational programs implementation it should be noted the close cooperation with the potential employers, identification of their opinion on quality of educational services; existence of bases

of the students practices; functioning of electronic library with unlimited access to the library resources; existence of teaching materials on all subjects.

Individual subjects are read in English from September 01, 2015 for improvement of the quality of training of specialists according to the modern requirements and introduction of experience of "Nazarbayev University" (Order No.06-06/23 dated 18.06.2015). F.Seydakhmetova, Doctor of Economics, Professor of "Accounting, Audit and Statistics" chair, reads the discipline "IFRS" in English which is planned at the 2nd semester for undergraduates in specialty "Accounting and Audit" of the 1st course of the scientific and pedagogical direction. T.Gorzib, Associate Professor of "Accounting, Audit and Statistics" chair has developed the teaching materials in English on discipline "Controlling".

The content of educational programs "5B050800-Accounting and Audit", "6M050800-Accounting and Audit", "5B051200-Statistics", "5B050900-Finances", "6M050900-Finances" is based on standard legal acts of Kazakhstan, requirements of State Compulsory Educational Standard and standard regulating documents MES RK.

The chairs "Finances", "Accounting, Audit and Statistics" critically approach the analysis of their activity through the assessment of strengths and weaknesses, definition of the concept of education policy.

Planning, forecasting, management and implementation of educational programs of the chair is provided in accordance with the long-term plans of development and work plan approved for each academic year. The circle of questions submitted for the chairs meetings covers the main directions of their activity. The analysis of work plans and minutes of meetings shows that cases in point correspond to the actual objectives of EP, and decisions made promote the improvement of training of bachelors and sustainable development of higher educational institution.

4. Compliance with standards of special purpose accreditation **Standard "Educational program management"**

The EEC by following the results of analysis of documentary materials presented by higher educational institution is convinced that the mission and purposes of educational programs of bachelor and master degree course in specialties "Finances", "Accounting and Audit", "Statistics" are implementing the national and regional priorities in the sphere of economy, science and education.

Development of educational programs is carried out according to Strategic development plans of Almaty Academy of Economics and Statistics for the period of 2011-2015, 2015-20120.

The purpose of educational programs of the second cluster – is the training of highly educated competitive, competent professional personnel in the sphere of finance, accounting, audit, assessment and statistics which are adequately reacting to the modern processes of globalization and capable to become the leaders in the chosen area of professional activity.

EP is carried out by the graduate chairs according to the following tasks:

- execution of the social order of society on development and formation of the students personality;
- increase in the level of education quality according to the requirements of the domestic and international standards, and Bologna convention;
- organization and performance of scientific research activity in the field of economic science.

Educational programs are designed in accordance with the State Compulsory Educational Standard of specialties which are basic for them, and are coordinated with the mission of higher educational institution and relevant inquiries of the employers. The commission notes the sufficient level of the provided high-quality educational services in higher educational institution, and adequacy of educational program in specialties "5B050900-Finances",

"6M050900-Finances", "5B050800-Accounting and Audit", "6M050800-Accounting and Audit", "5B051200-Statistics".

Planning of educational process is presented by structure of the interconnected documents (standard curriculums, KED, basic work curriculums, individual curriculums of students, work curricula of specialties) and complex of different types of educational and methodical documentation. Catalogs of elective subjects are annually developed for implementation of educational program wherein the subjects of component in option are described with the indication of summary, pre-and post-requisites. Catalogue of elective subjects is available to students on hard and soft copies (in Department for administrative work, in the office registrar, in the chairs and on site www.aesa.kz). The structure and contents of work curriculums correspond to the State Compulsory Educational Standard of specialties and new standard curriculums for the period of 2015-2016 academic year. The sequence of subjects studying is provided with the use of pre-and post-requisites system.

Implementation of educational program in specialties "5B050900-Finances", "6M050900-Finances", "5B050800-Accounting and Audit", "6M050800-Accounting and Audit" and "5B051200-Statistics" is defined by its purposes and development plan. Development plans provide the forward growth of indicators.

The representatives of groups of persons concerned are involved for the formation of EP development plan: students, faculty members and employers, as a rule, these are well known people in the field of economy and financial and credit system, experts (employers), leading professors and associate professors of the chairs. Development plans of educational program are drafted on the basis of studying of the international experience of specialists training in the field of education and practical workers by taking into account the analysis of EP functioning, and real positioning of higher educational institution. The changes, offers and amendments are made based on public discussions in the academic groups during the chair meetings and educational and methodical board of Academy.

Educational programs in specialties "5B050900-Finances", "6M050900-Finances", "5B050800-Accounting and Audit", "6M050800 Accounting and Audit" and "5B051200-Statistics" are directed on satisfaction of the needs of the state, employers and students, and coordinated with the national priorities of development and strategy of development of higher educational institution.

Identity and uniqueness of EP "5B050900-Finances", "6M050900-Finances" is consisting in the training of highly educated competitive, competent professional personnel in the sphere of financial management, banking, taxes and financial market; distinctive feature of training is the adequate response to the changes in the external financial environment. Thus, the new subjects are introduced in due time which reflect the features of the national financial market, Islamic financing and Islamic banking.

The educational trajectories in directions "Taxes and taxation", "Banking" are offered within the EP "5B050900-Finances"; "6M050900-Finances" - "Taxes and taxation", "Banking business". In 2015-2016 academic year, the new trajectory in directions "Financial assessment of enterprises and companies activities" was included as per inquiries of students based on which the curriculum was prepared as well as profound individual training with the high level of financial and economic competences which will promote the effective management of financial and investment resources in the organization.

The uniqueness of EP "5B050800-Accounting and Audit", "6M050800-Accounting and Audit" consists in the training of specialists in the field of accounting and audit by taking into account the branch features, in particular, in the sphere of tourism and hotel business, trade, budgetary organizations and financial structures, small business enterprises and agrarian and industrial complex. The educational trajectories in directions: "Accounting and audit in the real sector of economy", "Accounting and audit in the financial structures and budgetary

organizations" are presented within the EP in specialty "5B050800-Accounting and Audit", "6M050800-Accounting and Audit".

The uniqueness of educational program "5B051200 – Statistics" consists in the features of training by the principle of dual education. Starting from the 2nd course, the students in this specialty have vocational training directly in Almaty Department of Statistics. Students in EP "Statistics" receive the relevant skills on application of statistical methods of processing and information analysis in economy, their improvement for ensuring adoption of optimum administrative decisions, gain the modern knowledge in the field of statistical processing in branches by taking into account their specifics, features of estimate indicators and their interpretation.

The educational trajectories in directions: "Branch statistics", "Business statistics" are presented within the EP in specialty "5B051200-Statistics".

Representatives of groups of persons concerned are involved for the formation of development plan in EP "5B050900-Finances", "6M050900-Finances", "5B050800-Accounting and Audit", "6M050800-Accounting and Audit": students, faculty members and employers, as a rule, these are experts well known in the field of financial and credit system: Zh.Abdikalikova, Director of Department of Assets Management of "CFIFC Broker Company" JSC; D.Tazhibayeva, Director of Department of Accounting of Bank Operations of "Asia Credit Bank"; G.Amrullayeva, Head of Department of "Home Credit Bank" JSC; M.Zharylkasymova, Chief Accountant of "Unikum Kazakhstan" LLP; S.Aliyadinova, Head of Credit Department of "Asia Credit Bank"; Zh.Karazhanova, Chief of RKO "Mamyr" Alliance Bank.

The content of educational programs is updated by taking into account the opinions of employers for the increase of level of satisfaction of consumers in getting the qualitative education. The meetings, round tables with participation of parties and persons concerned are regularly held for the purpose of studying of interests of employers within the academic year. The "Finances" chair invites representatives of bases of the work experience internship and employers at sub-faculty meetings and for participation in the work of educational and methodical section of the chair where the basic provisions of EP "Finances" and recommendations for the improvement of teaching materials preparation on readable subjects are discussed. (Minutes of sub-faculty meetings No.1 dated 26.08.2013, No.11 dated 9.06.2014, No.10 dated 15.05.2014, Minutes of meetings of educational and methodical section of the chair No.1 dated 24.09.2013, No.4 dated 23.12.2013, Minutes of sub-faculty meetings No.2 dated 27.08.2014, Minutes No.2 dated 24.08.2015).

The educational trajectories and corresponding elective subjects have been introduced in graduate chairs for deepening the vocational training of bachelors and considering the interests of employers. For example, the following courses were introduced in 2013-2014, 2014-2015, 2015-2016 academic years in EP "Finances":

- in bachelor degree course: "Bankruptcy and reorganization of the financial enterprises", "Currency market and currency transactions", "Bases of Islamic finances", "Bank marketing", and "Financial engineering";
- in master degree course: "Islamic finances", "Management of financial institutions activity".

The essential changes and explanations are made in subject "Currency market and currency transactions" in 2015-2016 academic year connected with conducted modern currency policy based on devaluation of the Kazakhstani tenge and dedollarisation; the modifications are made in subject "Taxes and taxation" due to introduction of supplements in the Tax Code; significant changes and explanations are made in subject "Insurance" due to amendments in the Law RK "On Insurance" and introduction of obligatory form of medical insurance. This confirms the timely response of lecturers to the external financial factors and their competence in the financial, credit and currency situations on internal and external financial the markets.

Specialty "5B050800-Accounting and Audit" introduced the following subjects into the component at option: "Accounting in trade", "Accounting in construction", "Accounting in tourism and hotel business", "Management accounting of logistic expenses", "Accounting in oil and gas sector".

Specialty "5B051200-Statistics" introduced the following courses into the catalog of elective subjects: "Theory of statistical supervision", "Statistical methods of analysis", "Statistics of industry". The important factor when developing EP "Statistics" is the studying of experience of foreign higher educational institutions. Thus, the Professors E.Akhatova and I.Polyakova after completion of scientific traineeship (Famagusta, Cyprus) have made supplements to the content of subject "Economics and management of real estate"; Associate Professor D.Yeshpanova after scientific conference at Kazan University of Economics, Management and Law (Russian Federation, March, 2014) has made supplement to the content of course of educational statistics.

Control indicators of educational program development are structured by types and areas of activities and contain administrative, educational and methodical, scientific, educational and professional orientation types of works which are the basis at organization of planning, development and continuous improvement.

The requirements established by consumers are stipulated in Catalogue of elective subjects and reflected in the work curriculums of specialty regarding the high school component and in individual curriculums of students.

The chairs update the contents of educational programs by taking into account the opinions of employers for provision of qualitative education of students and increase of the level of consumers' satisfaction. For example, the changes in teaching materials of subject "Stock market and exchange business" were made according to the proposal of the employer in the person of Zh.Abdikalikova, Director of the Department of Assets Management of "CFIFC Broker Company" JSC, and after studying of the review prepared by her.

The chairs update the contents of educational programs by taking into account the opinions of employers for provision of qualitative education of students and increase of the level of consumers' satisfaction. Thus, the Act of coordination is received from the employer ("School-Gymnasium No.153" named after A.Rozybakiyev") in January, 2014 on inclusion of subject "Accounting and reporting in budgetary organizations" in Catalogue of elective subjects for bachelors, "Financial statements in organizations of financial and budgetary sphere according to IFRS"; subjects - "Management accounting of logistic expenses", "Accounting and analysis of foreign trade activities", "Accounting in oil and gas sector" were introduced in January, 2015 in coordination with the employers "MAXLIGHT" LLP, "AV Energy" LLP, "Klimat" LLP, "Eurasian Investment Management" LLP. As a result of discussion, the faculty members of "Accounting and Audit" chair revised the content of these subjects.

The monitoring over execution and updating of educational programs development plans and their implementation is carried out on the regular basis (once in semester).

The system of feedback and informing the students, employees and persons concerned has been presented to the members of EEC in the course of their visiting the Academy. These are systematic meetings of the Rector with collective, holding of the Academic Council, functioning of supervisory control institute, availability of boxes for complaints and offers at faculties, and the Rector's blog on the site of Academy. Heads of graduate chairs, lecturers and employees of Academy are available for parents and other persons concerned during any working hours.

Academy has an official website where is posted all the information on activity of higher educational institution in general and separately on specialties, and directly on educational programs of specialties "Accounting and Audit", "Finances", "Statistics". Each student can trace his progress through "Prometheus" and "Platonus" AIS using the Academy's website www.aesa.kz. Each student has his own login and password on database of these AIS. The students and their parents can go through curriculums and track their results.

All events for quality control of educational process held at various levels are fixed in the form of records, acts, references, reports, etc. and discussed at Sub-Faculty Meetings, Educational and Methodological Board, and Academic Board. The warning and correcting actions are developed on the basis of the analysis and evaluation of control indicators, and their efficiency and productivity is considered at Sub-Faculty Meetings, Educational and Methodological Board, and Academic Board.

The passing through professional certification: on 1-C accounting and stock exchange is one of the advantage of AAES.

EEC notes that on 8 criteria of this standard, the EP has strong position; on 27 criteria – satisfactory positions. Improvements are assumed on 2 criteria connected with risks assessment and definition of ways for these risks reduction; cooperation with other higher educational institutions which implement the same educational program and exchange of experience.

Recommendations:

1. Strengthen the planning of educational programs on the basis of modular approach;
2. Revise the principles of EP development plans formation considering the inclusion of key indicators;
3. Develop the mechanism of EP risks management;
4. Perform the system monitoring of satisfaction of the parties concerned and participants of educational process;
5. Continue the practice of coordination of the contents and development of educational programs with employers regarding the development of catalogues of elective subjects and work curriculums of specialties for formation of the key professional competences;
6. Consider the question on development of joint two-diploma programs with the accredited higher educational institutions, and first of all with the higher educational institutions of member countries of Bologna Process;
7. Continue the practice of professional certification of students in the field of specialization and actual directions of the labor market

Standard “Specifics of educational program”

During visiting, the members of EEC made sure that the content of educational programs meets the requirements of State Compulsory Educational Standard and is implemented through the work curriculums and individual curriculums.

Implementation of educational programs "5B050900-Finances", "6M050900-Finances", "5B050800-Accounting and Audit", "6M050800-Accounting and Audit", "5B051200-Statistics" provides a possibility for creation of individual educational trajectory, accounting of personal needs and possibilities of students. The freedom of choice of subjects is realized through the Catalogue of Elective Disciplines. The student defines a trajectory of the training, and builds the individual curriculum with active participation of advisor. Distribution of subjects by semesters is provided in logical sequence considering the observance of pre-and post-requisites.

Management of EP provides equal opportunities to the students, regardless of the language of training, on development of the individual educational program directed on formation of professional competence.

Progress of the student on educational trajectory and his achievements are traced in the existing system of monitoring. Curators form data on students, and hold consultations. Control of attendance and progress of the student is constantly exercised. Discussions with the low-performing students and their parents are held following the results of the first and second midterm examination.

Content of work curriculums and programs of training is revised annually by taking into account the changes in labor market, inquiries of the employers and persons concerned, and desiderates of students and lecturers.

The chairs demonstrated the existence of the developed models of graduate of the accredited educational programs including the knowledge, abilities, skills, competences, personal qualities which are included into the structure of EP.

The graduate of bachelor degree course has to own the general professional, special professional and general social and psychological competences according to the model of educational programs graduate.

The following general professional competences were revealed for EP "Finances", "Accounting and Audit" and "Statistics": settlement and economic, analytical, scientific research and organizational and administrative activities.

The general social and psychological competences include the ability to be guided in social situations and adequately to define social roles; ability to correctly define the personal features and emotional conditions of other people; ability to choose adequate ways of the treatment with surrounding people and partners in communication and realize them in the course of interaction.

The model of the graduate is coordinated with employers as evidenced by the minutes of joint meetings.

Advantage of AAES is that the faculty members and employers participate in the development of educational programs, in particular for EP of specialties "Finances", "Accounting and Audit" and "Statistics": employees of tax structures, representatives of financial institutions, enterprises of the real sector of economy, experts-scientists.

The following employers have signed the acts of coordination on the approval of master theses and Catalogues of Elective Subjects in specialty "Accounting and Audit": G.Koroleva, Director and N.Smailova, Chief Accountant of "Eurasian Investment Management" LLP; F.Nurseitova, Finance Director and V.Arhipova, Chief Accountant of "AV Energy" LLP; N.Golovkov, Finance Director and O.Volokhova, Chief Accountant of "MAXLIGHT" LLP; A.Kashkimbayeva, Director and S.Rustemova Chief Accountant of "Klimat" LLP. The subjects recommended by employers are introduced into the Catalogues of Elective Subjects and include the topical issues affecting the changes in financial and credit and economic systems.

The quality of modular educational program of "Finances" bachelor and master degree course and educational and methodological complexes of subjects of the chair was estimated by experts of high level in the field of banking and scientific research work: Chiefs of Departments of "Home Credit Bank" JSC, "Kazkommertsbank" JSC, Director of "Tomika" LLP. All experts in examinations noted the quality and compliance of modular educational programs, educational and methodological complexes of subjects of the chair with the requirements of qualifying standards, both by substantial and technical part. The written positive responses are available.

The assessment of quality of educational program "Accounting and Audit" was also carried out on the basis of analysis of curriculums, catalogue of elective subjects, teaching materials, questioning of students and faculty members, and attendance of classes.

Educational and methodological documentation of EP "Statistics" is developed in accordance with the State Compulsory Educational Standard, standard programs, and work curriculums in the Kazakh and Russian languages. The large attention is paid to the organization, assessment and control of self-directed learning of EP, SRPM. The faculty members of the chair periodically involve the students of EP "Statistics" in settlement and analytical and research work. The results of statistical supervision of students of EP "Statistics" – Zh.Zhagyparov, G.Timur, B.Sauytbekov were used in the work of management of inspection of private households of Department of Statistics of Almaty.

The active forms and methods of classes holding are used in the training process as well as the information computer technologies, innovative techniques which are applied within the subjects "Stock market and stock-exchange industry" (Stock-exchange simulator), "IFRS" (Accounting of assets according to IFRS). Such forms as performance of the case tasks, work with statistical and practical material, their analysis and generalization are included in self-

directed learning EP for the purpose of development of practical skills, and fixing of theoretical knowledge.

In the course of self-directed learning EP, the students in specialties "Finances", "Accounting and Audit" directly work with the Tax Code, Law "On Banks and Bank Activity in the Republic of Kazakhstan", Law "On Accounting and Financial Statements in the Republic of Kazakhstan", Law "On Audit Activity in the Republic of Kazakhstan", Law "On Currency Control and Currency Regulation", and other normative legal acts.

For successful development of educational programs, the students and lecturers use the innovative methods of training in the educational process in the form of business and role-playing games, imitating trainings, discussions, brainstorming method, situational games, developments of business projects, execution of slide-shows that is documented in the course of EEC members visiting. The lecturers of chairs successfully practice the holding of presentations of training courses with application of interactive boards, multimedia projectors, electronic stands, video-conferences, etc. Students of EP "Statistics" are involved in the paid activities for performance of selective inspections of house farms, employment of population, and inspection of prices. The trajectory of EP "Statistics" includes the use of real case studies on bases of companies, banks, and institutions. The theoretical knowledge of students in EP "Statistics" is consolidated by practical skills with the use of information and analytical "Taldau" system at Committee of Statistics of the Ministry of National Economy of Kazakhstan.

The on-line technologies of training are used as the innovative methods of teaching. 100% of faculty members have certificates for conducting educational activity with application of remote technologies (Order No.157 issued by MES RK on April 7, 2010).

The advantage of AAES is that the results of scientific researchers are introduced into the educational process. The "Finances" chair has an act of introduction of results of scientific research work in educational process: "Islamic Financing – the Innovative Approach in Financial Banking System of the Republic of Kazakhstan" (the research supervisor of the project - K.Bertayeva, Doctor of Economics, Professor, and executives - D.Onaltayev, Candidate of Economics, Professor, and A.Issaev, Candidate of Economics, Associate Professor). The results of research deserve a positive assessment and can be used in the educational process during the classes and lecturing on subject "Basis of Islamic Financing" for undergraduates in specialty "Finances".

The faculty members take active part in preparation and edition of monographs, manuals, textbooks for the purpose of ensuring the high-quality training of students of AAES. For the period of 2011-2015 academic years, the faculty members of "Finances" chair have published 3 textbooks, 7 manuals, and the faculty members of "Accounting and Audit" chair have published 6 textbooks and manuals, 7 monographs. Thus, A.Nikolaev, Professor has published the monograph "Complex Examination of Property Rights in the Light of the Law on Technical Regulation" (19,25 p.s.), which was introduced in the process of training in subjects: "Practice of assessment of the enterprise as property complex", and "Practice of assessment of innovative technologies".

The chairs cooperate with such foreign higher educational institutions in the work on development of international relations as: Kemerovo State University (Belovo, Kemerovo region, Russia), Grodno State University named afterf "Yankee Kupala" (Grodno, Republic of Belarus), "Modern Business Academy NOVA" LLC (Novosibirsk, Russia), Private Institution of Higher Education of "Regent Business School" (Durban, Republic of South Africa), AGH University of Science and Technology (Krakow, Poland), German Academy of Management and Economy (Hanover, Germany) and others.

In 2013-2014 academic year, the faculty members of Academy have completed the following monthly foreign traineeships:

Table 5.

No	Location of traineeship	Lecturers
1.	Central Bohemian University, Prague (Czech Republic)	L.Baibulekova, Associate Professor, A.Bazarbayev, Associate Professor
2.	Institute of Modern Banking Operations, Moscow (Russian Federation)	L.Kudaibergenova, Associate Professor
3.	Tussiya University, Viterbo (Italy)	G.Zholmurzayeva, Associate Professor

The “Finances” chair actively involves scientists and practical workers from the neighboring countries for lecturing for the purpose of formation of knowledge and skills of highly educated and competent experts capable to be integrated into the modern international scientific space. In 2012-2013, 2013-2014, 2014-2015 academic years, the Academy invited the following scientists for lecture classes in bachelor and master degree courses in specialty "Finances": A.Novikov and P.Novgorodov, the Russian scientists (“Modern Business Academy NOVA” LLC, Novosibirsk, Russia).

7 long-term contracts on practical training of students are existing in EP "Finances", which were concluded with the Uniform Accumulative Pension Fund, “Kazkommertsbank” JSC, “Alyans” Insurance Company, “Sberbank of Russia” JSC, “Center Bank Credit” JSC, “ATF Bank” JSC. In 2014-2015 academic year, 2 more contracts were signed with “Fineks” LLP and “GClobal Company” LLP.

More than 270 individual contracts of students and individual letters of economic entities on acceptance for passing of professional practice of students were signed on EP "Finances", "Accounting and Audit" and "Statistics".

The EEC notes that on 11 criteria of this standard, the EP has strong position; on 20 criteria – satisfactory positions. Improvements are assumed on 2 criteria connected with harmonization of the contents of EP with the EP of the leading foreign and Kazakhstan higher educational institutions, existence of joint EP with the foreign higher educational institutions.

Recommendations:

- Improve the model of graduates on the basis of system of key indicators and indices;
- Improve the educational trajectories, curriculums on the basis of harmonization of the contents of EP with the EP of foreign and Kazakhstan higher educational institutions;
- Adjust the cooperation with the leading foreign higher educational institutions and Kazakhstan scientific research institutes for implementation of joint educational programs.

Standard “Faculty members and efficiency of teaching”

Almaty Academy of Economics and Statistics carries out personnel policy according to the main priorities of strategy of Academy on the basis of the following principles: democratic approach to management of faculty members and employees; combination of interests of administrative board and the operated subsystem; availability of the management; creation of conditions and atmosphere of initiative and creativity; stimulation of activity of faculty members; personal improvement of the personnel.

The requirements imposed to the faculty members are directed on increase of productivity of their work, labor activity, business initiative and competence, use of their professional and creative potential to the fullest extent possible, rational organization of work and ensuring its efficiency.

Indicators on qualitative and quantitative structure of faculty members are confirmed by the existence of the personnel potential necessary for realization of all range of educational programs and conforming to the qualification requirements for licensing of educational activity:

Number of faculty members involved in the training process organization in specialties “5B050900–Finances”, “5B050800–Accounting and Audit”, “5B051200–Statistics” is given in Table below:

Table 6.

	2011-2012	2012-2013	2013-2014	2014-2015.	2015-2016
Specialty “5B050900 – Finances”					
Number of faculty members conducting classes	125	111	93	77	73
Including regular lecturers	102	101	73	72	68
Part-time	23	10	20	5	5
Average age of faculty members	41	42	43	44	44
Enrollment of students per 1 regular faculty member	32	18	8	8	11
100% of regular faculty members have the basic education	100%.	100%.	100%.	100%.	100%.
Completeness of faculty members as per staff schedule	100%.	100%.	100%.	100%.	100%.
With academic degrees and ranks	22 people (53,7 %)	33 people (55,9 %)	22 people (53,7 %)	20 people (58,8 %)	13 people (55%)
Specialty “5B050800 – Accounting and Audit »					
Number of faculty members conducting classes	167	104	100	86	81
Including regular lecturers	102	101	96	80	75
Part-time	23	10	4	6	6
Average age of faculty members	46	46	46	46	49
Enrollment of students per 1 regular faculty member	22	19	15	18	11
100% of regular faculty members have the basic education	100%	100%	100%	100%	100%
Completeness of faculty members as per staff schedule	100%	100%	100%	100%	100%
With academic degrees and ranks	79 people (45,5%)	63 people (60,5%)	60 people (62%)	46 people (51,6%)	46 people (54%)
Specialty “5B051200 – Statistics”					
Number of faculty members conducting classes	-	11	14	12	-
Including regular lecturers	-	11	11	11	-
100% of regular faculty	-	100%	100%	100%	-

members have the basic education					
Completeness of faculty members as per staff schedule	-	100%	100%	100%	-
With academic degrees and ranks	79 people (45,5%)	63 people (60,5%)	60 people (62%)	46 people (51,6%)	46 people (54%)

In 2013-2014 academic year, the faculty members of the chair took active part in scientific and practical seminars conducted by higher educational institutions, and centers for professional advancement of the city of Almaty.

The number of faculty members completed the advanced training in specialties “5B050900 – Finances”, “5B050800 – Accounting and Audit”, “5B051200 – Statistics”:

Table 7.

	2011-2012	2012-2013	2013-2014	2014-2015
“Finances” Chair				
Number of faculty members attended the advanced training	27	71	60	62
Including abroad	3	2	3	3
“Accounting and Audit” Chair				
Number of faculty members attended the advanced training	27	41	63	139
Including abroad	3	2	12	47
“Statistics” Chair				
Number of faculty members attended the advanced training	32	77	153	139
Including abroad	10	18	53	47

Certificates obtained by the faculty members of “Finances” and “Accounting and Audit, Statistics” chairs:

Table 8.

	2013-2014	2014-2015
Total per “Finances” chair	60	60
Among them	58 certificates, 2 certificates on completion of advanced training courses	59 certificates, 3 certificates on completion of advanced training courses

Each lecturer has portfolio with all necessary data and supporting documents on qualification, professional development, list of the main works, and list of subjects to be given.

In 2011, D.Yeshpanova, Associate Professor, Candidate of Economics, and S.Lupenko, Senior Lecturer of "Accounting, Audit and Statistics" chair were invited for consultation on organization of educational statistics in RK and gave a course of lectures to employees of NTSOSO of MES RK in Astana according to the invitation of the National Center of Educational Statistics and Assessment of MES RK.

Economic and contractual directions of R&D: 1) The creative project with involvement of students in specialty "Statistics" - "Inclusive platform "The city of masters"" (Contract No. 22 dated May 12, 2014, Customer: Almaty State Fund of Youth Policy Development. Project

implementation period - 31.12.2014), Supervisor – D.Yeshpanova, Associate Professor; 2) "The pursuance of the research of social and economic development of the city of Almaty for the purpose of identification of economy growth" (Contract No. 48 dated 25.08.2014, Customer: "Almaty Dpt. of Economy and Budget Planning". Project implementation period - 31.12.2014), Supervisor - D.Yeshpanova, Associate Professor 3) The pursuance of fundamental scientific researches and basic scientific researches by the international scientific groups: "Social and cultural potential of interfaith dialogue in the regions of traditional distribution of Islam" (Reg. No. 14-48-00023), Co-Supervisor – K.Alimgazinov, Professor.

Professional development generally took place at seminars, on-line technologies. The corresponding certificates are available.

All lecturers have profession-oriented basic education. The leading lecturers having sufficient extensive experience in scientific and pedagogical and practical activities are allowed to lecturing. The professional experience and qualification level of faculty members of the chairs, close cooperation with the organizations of education allow correctly building the educational program and qualitatively organizing the educational process. On the web-site of higher education institution there is information on the personnel potential, and EP of all specialties.

K.Bertayeva, the head of "Finances" chair has an academic degree of the Doctor of Economics in specialty 08.00.10 – Finances, monetary circulation and credit, the academic status of Professor is awarded by the Committee on Control in Education and Science of MES RK, academic status of the Corresponding Member of the Russian Academy of Natural Sciences, Honored Science Worker of Russia.

100% of lecturers have the basic education in training directions. The tutor from among skilled lecturers is assigned to each young lecturer. The young lecturers annually take advanced training courses, as confirmed by certificates. For example, in 2013, the "Accounting, Audit and Statistics" chair held methodical seminars on subject: "Methodical ensuring the educational process".

M.Shtiller, the head of "Accounting, Audit and Statistics" chair has an academic degree of Candidate of Economics in specialty 08.00.12 "Accounting, Statistics", and rank of Professor of AAES.

During interview with the management of higher educational institution and faculty members, the EEC made sure that the condition of moral and psychological climate within the chairs is characterized by their stability, creative relation to the performance of their duties. Sufficient high level of labor and performance discipline is noted.

Information on the personnel potential of faculty members is available on the web-site of higher educational institution. The assessment of competence and business qualities of faculty members is carried out during the employment on the basis of Rules of competitive replacement of positions of the faculty members according to the requirements of employment position instructions which are regulated by the procedure of Quality Management System "Collection of Materials on Holding of Competition on Replacement of Vacancies of the Faculty Members of Institution". The following is provided regarding the faculty members of Academy: the procedures of employment, professional advancement, encouragement, dismissals, acquaintance of the personnel with the rights and duties which are carried out by special subdivision of AAES - the Human Resources Department. Transparency of personnel procedures is provided by placement of information on the list of vacancies of AAES in mass media (newspaper "Kazakhstanskaya Pravda" No.99 dated May 22, 2014, "Egemen Kazakhstan" No. 99 dated May 22, 2014). All personnel procedures are reflected in the orders which are communicated to all employees of AAES.

Corporate salary increments to the official rate of pay of the faculty members are calculated in AAES for the purpose of stimulation of young scientists, motivation of educational and methodical work, and activation of research works: to the doctors of science - 60 000 KZT,

to the candidates of science - 40 000 KZT, to PhD - 60 000 KZT monthly. Also, the system of awarding of lecturers and employees for personal contribution and reached results in labor activity (The provision on procedure of rendering financial support and procedure for remuneration of labor dated 25.12.2011) is valid in the Academy for the purpose of increase of professional level, motivation of pedagogical employees and stimulation of employees. Awarding of employees is made in the following cases: successful results of conducting of admission campaign, positive scientific results, anniversaries and official public holidays. Other mechanisms of the employees' motivation to more effective and creative activity are as follows: rewarding with diplomas, traineeships abroad, as well as the solution of a number of social problems of the faculty members - assistance in provision of housing and improvement of working conditions. The honored lecturers are awarded with the academic ranks - "Associate Professor of AAES" and "Professor of AAES" by the decision of the Board of Studies of Academy and according to the approved "Provision on procedure of assignment of the academic ranks". The relevant salary is fixed to the lecturers who received the certificates of "Associate Professor" or "Professor".

So, the winners of the competition the "Best lecturer of the year of AAES" in specialty "Finances" became: in 2013, G.Baidauletova, senior lecturer; in 2014, A.Akhmetova, senior lecturer. The winners of the competition the "Best lecturer of the year of AAES" in specialty "Accounting and Audit" in became: in 2011, A.Dauzova, senior lecturer and in 2013, A.Tanzharikova, the senior lecturer.

The faculty members of the chair have also the state awards: A.Daurenbekov, Candidate of Economics, Professor - medal and letter of thanks for a contribution into the development of statistics RK.

The plan of professional development includes all types of traineeships, PC courses, sabbatical leaves, training in Master's degree program, doctoral studies, etc. The documents confirming training (certificates) are to be provided to the Human resources department of Academy upon completion of professional development.

The faculty members of the graduate chairs are actively using interactive methods of training in the educational process, such as business games, case method, problem lectures, brainstorming method, discussions and others. Wide use of these methods allows developing the oratorical skills, ability to own the audience, ability to argue the own point of view on concrete situation, ability to apply the acquired theoretical knowledge in situational tasks and during the administrative decisions making.

The leading professors and associate professors of the "Finances" chair take part in the development of economic and contractual and research works:

- "Islamic financing - innovative approach in the financial banking system of the Republic of Kazakhstan" (2012-2013). Supervisor - K.Bertayeva, Doctor of Economics, Professor;
- "Research of theoretical and practical bases of Islamic model of financing" (10.06.2013-25.12.2013). Supervisor - K.Bertayeva, Doctor of Economics, Professor;
- "Islamic banking in Kazakhstan: new priorities and prospects of development" (June, 2014 - June, 2016). Supervisor - K.Bertayeva, Doctor of Economics, Professor.

The faculty members in specialty "Accounting and Audit" carry out an active work on scientific projects, including: "Theoretical and practical aspects of accounting, audit and analysis of economic activity of enterprises in Kazakhstan" (09.2011-02.2013), Supervisor - M.Shtiller, Candidate of Economics, Professor; "Scientific and practical problems of accounting and audit development of the Republic of Kazakhstan in the conditions of global innovative economy (comparative analysis of the world accounting systems for application within EEC)" (10.2014-12.2019), Supervisor – F.Seydakhmetova, Doctor of economics, Professor.

The following actions have been conducted within the R&D of EP "Finances":

- 3 round tables: "Modernization of the financial markets in the conditions of sustainable development of Kazakhstan" (November, 2012); "Transformational process in the financial

banking sector of Kazakhstan" devoted to the 20th anniversary of national currency RK (November, 2013); "Innovative processes in the financial banking sector of Kazakhstan" (November, 2014) with participation of Tianwei - Chairman of the Board, Member of the Board of Directors of "Bank of China in Kazakhstan" JSC, A.Dzhaylaubekov – Director of Risks Dpt. of “Nurbank” JSC, D.Tazhibayeva – Director of Dpt. of Bank Operations Accounting of “Asia-Credit Bank” JSC and representatives of financial structures of Kazakhstan.

On October 24, 2015, the “Finances” chair conducted the Round table "EXPO 2017 – opportunities and mechanism for attraction of alternative sources of financing" devoted to holding of the specialized international EXPO-2017 exhibition and Day of Financier RK with participation of famous financial practitioners, scientists, lecturers and students.

The following events have been conducted within R&D of EP "Accounting and Audit":

- 3 scientific seminars for the 3rd and 4th course students and faculty members on subject: "Development of accounting and audit in Kazakhstan" with participation of domestic practitioners in the field of accounting and audit: M.Erzhanov, member of chamber of auditors RK, Doctor of Economics, Professor;

- 3 round tables dedicated to the celebration of Day of accountants on subject: "Prospects of development of accounting and audit in Kazakhstan" (October, 2012-2015).

In 2012-2013, 2013-2014 academic years, the students Zh.Abildayev and A.Gilyazova are awarded with the Diploma of the II Degree following the results of the Republican competition of scientific research works under supervision of K.Bertayeva, head of “Finances” chair, Doctor of Economics, Professor (Appendix 14); students of the 2nd course K.Maister, A.Molotova and N.Shingisova in specialty "Accounting and Audit" have become the owners of the Diploma of the III Degree of the Ministry for participation in the students' scientific research under the supervision of T.Toilybek and A.Tanzharikova, senior lecturers.

In the first semester of 2015-2016 academic year, the students in specialty "Finances" (N.Tursunova, B.Kaliyev, A.Otegenova) took an active part in the educational auction "Exchange simulator" and mastered the trade terminal STrade in “Information Agency of Financial Markets Irbis” LLP (certificates are available).

Also, in the first semester of 2015-2016 academic year, the students in specialty "Finances" took an active part in the International scientific conference of students and young scientists "Ensuring stability of national currency in the conditions of development of economic integration of Kazakhstan, CIS and non-CIS countries" dedicated to the Day of the national currency RK and student of the 3rd course B.Abenova is awarded with the Diploma of the III Degree awarded the student 3 courses of the specialty "Finances".

The lecturers in educational program "Finances" regularly hold the scientific seminars on hot topics of functioning and development of financial and credit system of Kazakhstan. Results of scientific seminars are reflected in protocols and used in the educational process of the chair.

Results of R&D of the faculty members is the development and edition of scientific, scientific and methodical and educational literature in the national journals of Kazakhstan international specialized journals, collections of materials of foreign scientific and practical conferences, collections of materials of Kazakhstan, international and republican scientific and practical conferences, as well as in the international specialized journals:

Table 9.

	2011-2012	2012-2013	2013-2014	2014-2015
“Finances” Total 323 works are published				
Publications	70 (38,315 p.s)	65 (20,44 p.s.)	64 (36,88 p.s.)	54 (168,515 p.s.)
“Accounting, Audit and				

Statistics” Total 293 works are published				
Publications	54 (168,515 p.s.)	63 (29,0375 p.s.)	64 (36,88 p.s.)	78 (142,1 p.s.)

The lecturers of the chair published in total over 293 scientific articles in the national journals of Kazakhstan for the analyzed period; in the international specialized journals (among them 12 – in the editions included in Russian Science Citation Index base); 2 articles (0,74 p.s.) with impact factor Thomson Reysters (ISI Web of Knowledge, Thomson Reuters) and Scopus; in collections of materials of foreign scientific and practical conferences; in collections of materials of Kazakhstan international and republican scientific and practical conferences; 2 educational and educational and methodical manuals of the faculty members of the chair are approved in the educational process. Editions of educational methodical works, among them 1 in the state language: monographs – 3; textbooks – 2 (without MES RK signature stamp); educational and methodical complexes of subjects –142; manuals – 2.

Each lecturer of the chair has the portfolio with all necessary data, list of the main works, prints of the published scientific articles, etc. For the period of 2010-2015, 21 educational and methodical editions, among them 1 in the state language, 4 textbooks (with signature stamp of RUMS of MES RK), manuals – 6.

The academy provides completeness and adequacy of individual work scheduling of the faculty members on all types of activity, monitoring of productivity and efficiency of individual plans. Teaching load of the lecturer includes educational, educational and methodical, scientific research, organizational and methodical, pastoral work, professional development, and activity in the professional environment. At an average, the teaching load for the current year makes 650 hours a year. The differentiated load depends on the category of faculty member - senior lecturer, associate professor, associate professor of AAES, professor and professor of AAES.

AAES provides the monitoring of activity of the faculty members, and complex assessment of teaching quality. The Academy defined accurate criteria of assessment of faculty members. The assessment of competences of faculty members is carried out through the organization of intramural attestation, organization of open classes and reciprocal visiting of classes, and systematic questioning of students that allows exercising constant and continuous control and assessment of efficiency of teaching.

Monitoring of activity of faculty members is also systematically provided through the questioning of students and polling of the employers. The assessment of competence of lecturers and complex assessment of quality of teaching is carried out at the meeting of the chair and sub-faculty meetings in each semester. Monitoring of quality of faculty members is provided through open classes and reciprocal visiting of classes that is reflected in the journals of reciprocal visiting of classes.

The Russian scientists A.Novikov and P.Novgorodov; Ye.Bystrova, Candidate of Economics, Professor, Head of “Economics and Management” Chair of ECONOM Institute, Institute of Economics and Management (Tallinn, Estonia) have been invited for lecturing in the bachelor and master degree course in specialty “Finances” within the academic mobility.

Also in 2015-2016, A.Arzybayeva, Doctor of Economics, Professor of "Accounting and Analysis" chair of the University of Business Economy (Zhalal-Abad, Kyrgyz Republic) was invited by “Accounting, Audit and Statistics” chair for lecturing in master degree course on subjects "Consolidated financial statements" and "Advanced financial accounting” within the academic mobility.

In February, 2015, K.Bertayeva, the head of “Finances” chair, Doctor of Economics, Professor was awarded with the academic rank of the corresponding member of RANS by the Russian Academy of Natural Sciences, and also the Russian Academy of Natural Sciences

awarded K.Bertayeva with the honorary title "Honored master of sciences and education". D.Onaltayev, Candidate of Economics, Professor was awarded with the academic rank of Professor of RANS by the Russian Academy of Natural Sciences gave an academic status of professor PARADISE, and also the Russian Academy of Natural Sciences awarded D.Onaltayev with the honorary title "Honored master of sciences and education".

The faculty members of chairs have the following awards of MES RK: K.Bertayeva, Doctor of Economics, Professor –Certificate of honor of the Minister of Education and Science RK; A.Akhmetova - the Letter of thanks of Akim of Auezov district of Almaty; M.Shtiller – Certificate of gratitude of AAES Rector.

At the same time, the analysis showed insufficient number of published scientific works of the faculty members in the editions with impact-factor; low activity of participation of the faculty members in competitions on implementation of the grant scientific projects of MES RK and other funds; lack of internal academic mobility.

Results of anonymous questioning of the faculty members which was held during the EEC visiting showed the degree of satisfaction of faculty members with the working conditions in AAES as very good – on average 40%, good – on average 30%.

EEC notes that on 4 criteria of this standard, EP has strong position; on 16 criteria – satisfactory positions. The improvements are assumed on 1 criterion connected with the academic mobility, involvement of the best foreign and domestic lecturers, and performance of joint researches in EP implementation.

Recommendations:

1. Develop and realize a long-term plan of development of the academic mobility;
2. Involve the best foreign and domestic lecturers, well-known scientists and public figures in implementation of EP and R&D;
3. Continue activity on publications in foreign editions with impact-factor;
4. Hold the PR companies on publicizing of scientific achievements of the faculty members on a regular basis;
5. Carry out work on joint researches with the domestic and foreign higher educational institutions and scientific research institutes.

Standard “Students”

During visiting, the EEC made sure of compliance of AAES activities with the requirements for recruiting of students on standards established by MES RK. Admission of graduates from secondary school in AAES is provided according to the Standard regulations of admission in higher educational institutions of the Republic of Kazakhstan approved by the Order No.111 issued by the Minister of Education and Science of the Republic of Kazakhstan on 19.01.2012 (amendments and supplements No.487 dated 19.04.2012, No.896 dated 30.06.2012 and No.896 dated 12.02.2013).

The policy of formation of students enrollment is established in Academy which consists in admission of young people who are more prepared for training in higher educational institution, who consciously embraced specialty, and who gathered the necessary quantity of points by results of UNT of graduates from secondary schools, graduates from technical professional education on the basis of the state order (grant) and paid basis, as well as specialists with diplomas for getting of the second higher education on the basis of interview. Academy provides the financial support to the orphan students, students from large and incomplete families in the form of grants, privileges and single help. As financial incentive for improvement of the knowledge quality is the granting of privileges in payment for training to the excellent students.

The commission notes the developed policy in organization of educational process and availability of information materials to the students as one of the strengths of higher educational institution. Students actively use the training and educational “Prometheus” portal as a source for

expeditious receiving the network electronic teaching materials of subjects, work curriculums, and information on progress.

Enrollment of students in specialties “Finances”, “Accounting and Audit”, “Statistics” is given in Table below:

Table 10.

	2013-2014	2014-2015	2015-2016
Specialty “5B050900 – Finances”			
Students including	1963	1308	831
in Kazakh language	590 (30%)	161 (12,4 %)	306 (36,8 %)
in Russian language	1373 (70%)	1140 (87,6 %).	525 (63,2 %)
Intramural mode of study	330 ()	403 (31,0%),	660 (79,4%)
Extramural mode of study	1633 (17%)	905 (69%)	171 (20,6%)
Specialty “5B050800 – Accounting and Audit”			
Students including	1111	1415	844
in Kazakh language	42%	32%	29%
in Russian language	58%	77%	71%
Specialty “5B051200 – Statistics”			
Students including	15	20	20
in Kazakh language	-	-	-
in Russian language	15 (100%)	20 (100%)	20 (100%)

Enrollment of students in specialties “6M050900 – Finances”, “6M050800 – Accounting and Audit” is given in Table below:

Table 11.

	2013-2014	2014-2015	2015-2016
Number of masters in specialty “6M050900- Finances”	73	53	49
Number of masters in specialty “6M050800 – Accounting and Audit”	50	38	28

The higher educational institution has developed a system of internal monitoring of quality of knowledge. Questioning of students is carried out on a regular basis by results of which the correcting actions are taken. The organization of educational activity is coordinated by department for planning and monitoring of educational process, final control of knowledge – office of the registrar. The higher educational institution regularly performs the monitoring of quality of graduates knowledge in the form of control cuts of knowledge of 4th course students.

The students’ circle "Financier" functions in the graduate “Finances” chair.

The higher educational institution has the bodies of student's self-government which take an active position in the solution of questions of the student's life: Committee for Matters Concerning Young Persons (CMCYP) of Academy, group heads, students' scientific society, etc. CMCYP is the structural subdivision of Academy created for implementation of the youth policy. Heads of study groups are a part of CMCYP of Academy. Students of EP "Finances", "Accounting and Audit" and "Statistics" take an active part in CMCYP activity. In 2014-2015 academic year, L.Borashbekova, the student in specialty "Finances" directed the activities of department of CMCYP.

Issues of social security of students are resolved as well. The students have opportunity to receive an educational grant of the President of AAES, and discounts for training. For example,

the students in specialty "Finances": A.Kulshanova has received the certificate of AAES on free training, G.Omarova and A.Karabayeva have a grant of the President of Kazakhstan. In 2012-2013 academic year, Zh.Sembekova, the student in specialty "Accounting and Audit" has won a grant of the President of AAES. K.Maister, A.Molotova and N.Shingisova, the 2nd course students, have discounts of 10% on payment as the owners of the III Degree Diploma of the Ministry for participation in the students' scientific research.

AAES has taken a number of the measures for involvement of students in the students' scientific research: student's conferences are organized and the best students have opportunity to publish their articles in the collection of scientific works. The results of scientific research work of students are presented in diploma and course works.

The results of students' scientific research are approved in the form of reports at various scientific conferences, and are published in the scientific publications. The student's scientific conference is held in Academy each year and students take an active part in its work.

The students trained in EP "Finances", "Accounting and Audit", "Statistics" take an active part in the scientific competitions, brain rings, and conferences.

Zh.Abildayev and A.Gilyazova, the students in specialty "Finances" were awarded with Diplomas of the II Degree following the results of the Republican competition of scientific research works of students on February 20, 2013 and February 5, 2014, respectively under the research supervision of K.Bertayeva, the head of "Finances" chair, Doctor of Economics, Professor.

Students in EP "Finances", "Accounting and Audit", "Statistics" took part in the work of the International scientific and practical conference in on-line mode "Development of Innovative Economy in the World" in 2011, "Priority Directions of Accounting Development in the Conditions of Economy Instability" in 2012, in the International scientific and practical Internet conference "Youth and Science", in the inter-academic student's scientific and practical conference devoted to the 20th anniversary of Independence of Kazakhstan on a subject: "20 Years on the Way of Progress and Democracy" in 2011, in the International (video) scientific and practical conference "Economy and Management in Modern Conditions" in 2014 in Krasnoyarsk (Russia). The students and undergraduates in specialty "Accounting and Audit", "Statistics" took part in the International scientific and practical conference "Modern Economy and Education: Problems, Opportunities and Prospects of Development" in on-line mode in 2015, in XIV International scientific and practical on-line Internet conference "Youth and Science" in 2015.

Students in EP "Finances" actively participated in the work of four Round tables: "Modernization of the Financial Markets in the Conditions of Sustainable Development of Kazakhstan" (November, 2012), "Transformational Process in the Financial Banking Sector of Kazakhstan", (November, 2014) devoted to the 20 anniversary of the national currency RK (November, 2013), "Innovative Processes in the Financial Banking Sector of Kazakhstan",

"EXPO 2017 – Opportunity and Mechanism of Attraction of Alternative Sources of Financing" devoted to organization of the specialized international EXPO-2017 exhibition and Day of Financier RK, with participation of the leading scientists-financiers and representatives of financial structures of Kazakhstan (October, 2015).

In 2012-2013 academic year, O.Serebrennikova-Ksendzova, the student in specialty "Finances" participated in the Republican Student's Subject Competition "Microeconomics" and took the second prize.

In November, 2013 in Academy was held the student's subject competition "Economy of Enterprise" and by results of the competition the following students of "Accounting and Audit" chair showed the best results: F.Amenova, A.Ratushnaya and A.Molotova.

On 20.12.2013 - the "Accounting and Audit" chair organized the Round table for the students and undergraduates in specialty on subject: "Prospects of Accounting and Audit Development in Kazakhstan"; on February 10, 2014 - the Round table was also organized on

subject: "Prospects of Accounting and Audit Development"; on January 14, 2014 - the Round table on subject: "Methodical Provision of Educational Process in Higher Educational Institution".

Existence of publications in the scientific editions is one of the main criteria of completeness of educational process in the master degree course. In 2012-2013 academic year, the Master's degree students in specialty "Finances" have published 102 scientific works, in 2013-2014 academic year – 92 scientific works, and in 2014-2015 academic year – 51 scientific works.

Master's degree students in specialty "Accounting and Audit" have published 85 scientific works during the period of 2012-2013 academic year.

In 2013-2014 academic year, 25 Master's degree students in specialty "6M050900-Finances" have completed the traineeship in Orenburg State University, 5 Master's degree students at Kyrgyz-Russian Slavic University in Bishkek, 10 Master's degree students at University of Economy in Bydgoszcz (Poland), 2 Master's degree students at the East Mediterranean University (Famagusta, Northern Cyprus), 1 Master's degree student at the East Mediterranean University in Baku. In 2014-2015 academic year, 37 Master's degree students in specialty "Finances" have completed the traineeship in Istanbul (Turkey), 4 Master's degree students in Dubai (United Arab Emirates).

In 2011-12 academic year, 11 Master's degree students were trained at Orenburg State Pedagogical University according to the program "Basis of Accounting in the Russian Federation", in 2012-2013 - 5 Master's degree students. In 2013-2014 academic year, 30 Master's degree students of "Accounting and Audit" chair have attained the professional traineeship in Kyrgyz-Russian Slavic University in Bishkek on subject "The Role of Strategic Accounting in Business Management". In 2014-2015, 16 Master's degree students at Kyrgyz-Russian Slavic University in Bishkek, and 12 Master's degree students have attained the foreign scientific traineeship at University of Economy and Business (Kyrgyzstan, Zhalaal-Abad).

Two Master's degree students (A.Meshelova and S.Ungerbayeva) have attained the traineeship at the East Mediterranean University (Northern Cyprus, Famagusta) and one Master's degree student (N.Ashimova) has attained the international traineeship at Scientific and Technical University named after S.Stashits (Krakow, Poland).

R.Daukenbayeva, the 3rd course student in EP "Finances" has obtained the Diploma of BBA MANCOSA in the program of two-degree education according to the international program BBA.

Two students of EP "Accounting and Audit" (A.Amangeldiyeva and Ye.Mukasheva) were sent to Kyzylorda University "Bolashak" in 2013-2014 and one student (G.Uspanova) to the University of Economy and Business" in Zhalaal-Abad, Kyrgystan within the academic mobility.

High quality of training of specialists is confirmed by the level of employment of graduates. The graduates of the chair are employed by results of passing of the work experience internship, or by themselves.

More than 70% of graduates in EP "Finances", "Accounting and Audit" are employed after completion of training in the state enterprises, second level banks, and enterprises of the real sector of economy.

The important factor is the monitoring of employment and professional activity of the graduates. Fair of vacancies is annually organized, and formation of databanks of vacant places and working graduates is conducted. Data on employment of graduates are confirmed by the references of the State Center for Pension Payment.

There are written reviews on labor activity of graduates. Also during the interview with the employers, the members of EEC were convinced that employers note their sufficient high professional level, methodical training, and strong knowledge in specialty. Responses of employers regarding the level of graduate competences are analyzed. So, the following types of

competences are specified in responses: high level of professional readiness; moral stability; responsibility to work and assigned tasks; aspiration to improvement of skills in the professional work; ability to get on well with people, etc.

Anonymous questioning of the students was carried out in the course of EEC visiting. 95% of students are completely satisfied with the conditions of training and relations with the faculty members and management on average. Students have an access to the lecturers by means of Internet communication (chat, adobe-connection, Skype).

EEC notes that on 5 criteria of this standard, the EP has strong position; on 8 criteria - satisfactory positions. Improvements are assumed on 2 criteria connected with the expansion of external and internal academic mobility.

Recommendations:

1. Continue the work on expansion of range of dual educational programs for the specialties of bachelor and master degree course;
2. Practice the involvement of students and undergraduates in scientific research projects which are carried out by the faculty members of Academy;
3. Develop and implement the long-term plan of the academic mobility development;
4. Continue the practice of support of the gifted students;
5. Continue the practice of professional certification of students;
6. Activate the work on creation of Association of graduates.

Standard “Resources available for educational programs”

In general, the estimated criteria of this standard showed compliance of material-technical fitting-out of academy with the requirements of modern educational process within the implemented educational programs. The training area per one student of the given enrollment makes 6,0 sq.m. that corresponds to the existing standard indicators for the educational institutions.

The Commission confirms continuous improvement of resource base of Academy for ensuring quality of education and realization of the declared mission and strategy. There is student’s hostel at Radostovts str., 167 which is part of Academy property, with a total area of 439,8 sq.m. At present, this student’s hostel is at a stage of preparation of authorization documents for reconstruction of buildings. The property of Academy also includes the sports and health complex for the students, faculty members and staff of Academy on the Northern coast of Kapchagay reservoir. During the external examination, the experts were convinced in availability of educational buildings.

The Academy has the following training facilities:

1. The main building - Zhandosov str., 59, total area – 7431 sq.m.
2. Operational management of non-residential premise - Ladygin str., 35, total area - 1151,5 sq.m. (The contract of operational management as of June 9, 2015)

In addition, the Commission considers as necessary to note that Academy has own sports and health base located in Kapchagay (land plot – 1,5822 ha and premises - 274,8 sq.m (12 classrooms).

There are wireless points of Wi-Fi with a speed of the allocated Internet channel of 40-70 Mb/s. The experts note interest of the Academy management in development and improvement of the the information environment presented by the “Platonus” portal, 3 automated information systems "Prometheus 4.3", "1C: Dean's office", AIS "Platonus", electronic library, web-site www.aesa.kz. The scientific library of Academy has a book stock of 290 842 units of storage of which 102539 copies (70%) makes the fund of literature in a state language, 99793 - editions on soft copies, 140 names of periodic and information publications. As strong positons, the expert commission notes the provision of free access to the scientific databases Polpred, RMEB, link.springer.com. / apps.Webofknowledge.com., etc.

Experts note high informative fullness of the web-site of higher educational institution, functioning of the Rector's blog.

The wireless points of Wi-Fi with a speed of the allocated channel of Internet of 40/70 Mbps, including 40 Mbps, 70 Mbps are available in the academic buildings, reading rooms of library, and student's hostel.

As for equipping and sufficiency, the classroom fund meets the requirements of the purpose of educational programs of higher educational institution. The Academy has necessary number of classrooms, training and research laboratories equipped with the modern technical means of training, and meeting the requirements of implemented educational programs and sanitary and epidemiologic standards.

Existence of the supporting services for students is reflected in the Table below:

Table 12.

Indicators	Units	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015
Student's hostels	Qty	1	1	1	1	1
Canteens	Qty	1	1	1	1	1
Centers of career development	-	1	1	1	1	1
Sports and health bases:						
- sports and gym halls;	Qty	2	2	2	2	2
- palaces of students;	Qty					
- lecture halls;	Qty	1	1	1	1	1
- reading rooms in student's hostels	Qty	1	1	1	1	1

All computer classes and laboratories have passports, permits of sanitary and epidemiologic and fire protection services for their functioning. Classrooms, offices, laboratories, communication and computer equipment, and other rooms conform to the standard requirements that highlights compliance of the infrastructure used at EP implementation, its specifics and is confirmed by the acts of readiness for the current academic year. Computer classes are connected to the Internet network with a speed of 2 Mbit/sec. Software Delphi, C++, Macro Media Flesh, 3DMax, AutoCad, Visual Studio, Windows XP SP2 have academic licenses. The network is protected by Kaspersky's Antivirus license program for 141 computers, 47 licenses - Dr.Web, 10 licenses - Nod 32, 25 commercial licenses - "Kaspersky's Antivirus". Computer classes are protected by system of freezing of operating system. Also, the Proxy server is installed in the network. All serving resources are exposed to the analysis on sufficiency, modernity and efficiency by the end of academic year. The relevant decisions on their updating and expansion are made in case of need. Educational and methodical provision of educational process is carried out in two ways: acquisition of educational literature and writing of teaching guides and textbooks by faculty members. Annually, the library writes out about 124 names of journals and newspapers in Kazakh and Russian languages by areas of activity: economics, social and humanitarian, political, and legal.

Fitting of AAES with PC, office equipment and multimedia means is given in Table below:

Table 13.

	2011-2012	2012-2013	2013-2014	2014-2015
Personal computers	136 (Intel Pentium II/3/4)	104 (Intel Pentium4, Celeron D, Core 2 Duo)	65 (Intel Core i3, i5, i7)	65
Laptop computers	20	7	1	26
Interactive whiteboards	5	5	5	5
Interactive projectors	6	0	6	2
Servers	7	0	6	7
Printers, multifunction devices	89	61	8	42
Scanners	8	4	1	2
Projectors	14	7	17	14
Multimedia (microphone, amplifier, speakers)	8	8	8	8

The library is fitted out with sufficient number of textbooks and teaching guides on special and major subjects.

Table 14. Volume of book stock in specialties as of 02.11.2015

No.	Course code	Specialty	Enrollment			Study materials		Scientific literature	Courseware		
			Total	in Kazakh	in Russian	in Kazakh	in Russian	in Kazakh	in Russian	in Kazakh	in Russian
1	5B050800	Accounting and Audit	666	204	462	32750	63900	1005	1038	802	1202
2	5B050900	Finances	675	278	397	39810	56530	895	811	645	1091
7	5B051200	Statistics	20		20	2288	5800	95	123	132	335
		Total	1361	482	879	74848	126230	1995	1972	1579	2628

Table 15. Books availability by specialties

Course code	Specialty	Enrollment	Among them		Quantity of literature	Among them		Books availability	Among them	
			in Kazakh	in Russian		in Kazakh	in Russian, foreign		in Kazakh	in Russian
5B050900	Finances	675	278	397	99782	41350	58432	147	148	146
5B051200	Statistics	20		20	6485	227	6258			141
5B050800	Accounting and Audit	666	204	462	100697	34557	66140	151	166	144
	Total	1361	482	879	206964	76134	130830	298	314	431

Table 16. Information on library stock

Library name	Group	Total area of library premises (m2)	Area of book stack (m2)	Number of seats in reading rooms	Number of issuing points
AAES scientific library	3	1756,2	777	550	3

The expenses for Academy material and technical base development and maintenance made 422 384 ths.KZT or 45%.

The Academy updates the book stock on a regular basis: in 2012 – 2013 academic year – 1 367 ths.KZT; in 2013 – 2014 academic year – 1 786 ths.KZT, in 2014-2015 academic year – 4 775 ths.KZT. The amount of annually allocated funds for purchasing of the computer equipment: in 2012 – 2013 academic year – 4 653 ths.KZT; in 2013 – 2014 academic year – 4 134 ths.KZT, in 2014-2015 academic year – 1 257 ths.KZT. The amount of annually allocated funds for purchasing of teaching aids, training equipment and stock, furniture, and other necessary equipment: in 2012 – 2013 academic year – 9 087 ths.KZT; in 2013 – 2014 academic year – 14 895 ths.KZT, in 2014-2015 academic year – 7277 ths.KZT.

EEC notes that on 6 criteria of this standard, the EP has strong position; on 25 criteria – satisfactory positions, and 1 criterion requires the improvements connected with the existence of programs for development of the laboratories implementing the EP.

Recommendations:

1. Complete the base of subscribed specialized periodicals;
2. Provide arrangement of recreation and communication areas for the students after the classes in the building of Academy and in the adjacent territory.

Standards in terms of particular specialties

The activity of the graduate chair in specialty "Finances" is in general defined by strategy of AAES displaying its place in the uniform educational space of Kazakhstan.

Implementation of the main objective of EP "Finances" is directed on training of the qualified specialist of appropriate level and profile having competitive advantages in the labor market, competent, responsible, adequate to the level the international standards and ready for continuous professional growth, social and professional mobility.

One of the conditions for implementation of this goal is the creation of model of the chair of new type – the uniform interconnected and interdependent scientific, educational, practice-focused, creative and innovative and information center.

All activity of “Finances” chair is aimed at training of new generation of the leaders of financial and real business who gained the qualitative knowledge in specialty.

Two-level system of training of economists of wide profile in specialty "Finances": bachelor degree course and master degree course is provided within the EP of the graduate “Finances” chair.

Educational programs are mastered within the credit technology of training.

Mastering of general competences of the higher education is provided according to the Dublin descriptors:

1. As a result of completion of training in the cycle of bachelor degree course, the graduates can show knowledge and understanding in the field of studying of financial and bank management, apply the professional competences in the labor activities, use the information in standard situations, and own the social and ethical competences.

2. Upon completion of the second cycle of training, the Master’s degree students can deepen their knowledge and competences received at a level of the bachelor, show ability to solve scientific problems within more wide (or interdisciplinary) areas connected with the financial and bank management, integrate professional knowledge in the context of scientific researches.

The contents of educational programs are arranged according to the requirements of the State Compulsory Educational Standard for bachelor degree course and master degree course and provide high-quality training of students in two levels. The contents of educational programs in subjects of obligatory component conform to the requirements of Standard training program. The courses included in the Catalog of Elective Subjects (CES) are developed considering the recommendations of employers and approved at the meeting of Educational and Methodological Board and Academic Board of AAES which carries out their monitoring on a regular basis.

Quality of training substantially depends on staffing of educational process. Efficiency of educational process is provided at the expense of the qualified faculty members having professional knowledge and owning the modern teaching methods. In educational process, the faculty members use both the traditional and innovative technologies of training: the interactive and problem training, concentrated and modular training, developing and differentiated training, active (contextual) and game training, training in development of critical thinking promoting the successful mastering of teaching material by students. Creative form of the lecture classes holding includes the video lectures, especially on-line format of training, the use of various software products in educational laboratories of educational programs that eventually allows increasing the efficiency and quality of educational process, and promotes the growth of activity of students.

The chairs, within general educational programs, hold the events directed on receiving of practical experience of application of theoretical knowledge by the students in the form of organization of guest lectures and seminars with participation of representatives of the real sector of economy, scientists-lecturers from higher educational institutions of CIS and non-CIS countries.

The chair of EP "Finances" pays considerable attention to the scientific research work of students and lecturers, as the important characteristic of activity of higher educational institution. Planning of R&D and R&D of students is provided according to the declared mission, purposes and objectives of activity of the chair and AAES. Scientific work has serious traditions and is manifested in the diverse forms: scientific researches, conferences and scientific seminars, round tables, publishing of monographs, scientific articles and theses of lecturers and doctoral candidates, and functioning of the students' scientific society.

Development of unity of perspective of scientific research works, and researches of undergraduates, student's scientific researches is one of the priorities in the organization of scientific activity. When preparing a number of theses in specialty "Finances", the students try to use the skills of work mastered with the Project Expert program during the development of questions concerning the financial modeling of investment projects, definition of need for financing, assessment of business risks and cost, and analysis of the enterprises profitability.

One of the main criteria of quality of specialists training is the indicator of employment of graduates which is included in the number of dominating indicators in the National rating of higher educational institutions. High quality of specialists training is confirmed by the level of employment of graduates. Practically all graduates find a job in the governmental bodies, financial and bank institutes, companies, commercial organizations and private firms. AAES pays the close attention to the analysis and assessment of direct communications and feedback with the labor market, caused by the need for control of compliance with the strategic plan of the real demand for experts.

The use of special software products, and integrated corporate information systems, functioning of specialized electronic training laboratories strengthen the processes of computerization of educational process in Academy.

The internal sources of information include, first of all, the existence of the developed electronic versions of teaching materials, educational teaching materials, catalogues of elective subjects, computerized educational subjects, syllabuses and other types of educational and methodological developments, secondly, sufficient number of textbooks and manuals published by faculty members of Academy. Access to the external Internet resources is provided to the faculty members and students on economic sciences in the reading room, and virtual electronic library is created.

The material and technical, library and information resources which are available in Academy and used for organization of the training process are quite sufficient and conform to the requirements of implemented educational program.

The dual training in specialty "5B051200-Statistics" is organized in Almaty Academy of Economics and Statistics institution within the realization of the Provision on procedure of organization and performance of dual training as of June 14, 2015: in group 14StBR0101, the 2nd course, intramural department on the basis of secondary education, the purpose of which is the high-qualitative mastering of general and professional competences by the students in specialty according to the state standards of education RK and work programs of subject matters and professional modules, as well as acquisition of practical skills of work by the students in the field of statistics considering the contents of modules of the main professional educational programs.

"Almaty Department of Statistics" RGU of Committee on Statistics of the Ministry of National Economy of the Republic of Kazakhstan is the employer of AAES. Its main activity is the execution of statistical supervision according to the plan of statistical works, activities on maintaining and updating of the Statistical register of economic entities of the city, creation of the database of legal entities, and formation and maintaining databanks on sections of statistics of the region.

During the dual target training, the student gains certain professional competences at early stages of training, and such personal qualities as ability to work in collective, skills of optimum choice of the technological decision, responsibility for the assigned area of activity. In the course of work, the student comprehends the future specialty in a new way and makes the reasonable decision on correctness of choice of profession. Besides everything, the future expert at honest work can ensure the additional income and length of service extremely necessary for employment under the modern conditions.

Thus, the management of AAES came to conclusion that dual form of education allows to strengthen considerably a practical component of educational process, while keeping the level of

theoretical training which provides the fulfillment of the requirements of the State Compulsory Educational Standard RK and assists in solving the problem of training of specialists completely ready to perform the exact labor functions, and increases the professional mobility and competitiveness of graduates in labor market.

Strategic planning of activity of "Accounting, Audit and Statistics" chair is connected with the requirements of environment. Close interaction of the chair with the regional labor market caused the list of the educational programs focused on personnel requirements of educational, financial, production sectors of economy, services industry and scientific research centers.

The practical component of education and applied orientation of scientific researches is strengthened according to the requirements of the market. Thus, the contents of the curriculums coordinated with the employers, and schedule of studies indicate the wide representation of subjects of practical character, optimality of time allowed for professional practice, and involvement of practical workers into the educational process. In the sphere of scientific researches, the reasonable planning allowed to improve the laboratory conditions for implementation of applied projects and expand the range of the partners interested in cooperation.

Strategic objectives of "Accounting, Audit and Statistics" chair also correspond to the vision and mission.

The mission of "Accounting, Audit and Statistics" chair is the training of highly qualified specialists having competitive advantages to work in the financial agencies and institutes, and also in the real sector of economy of Kazakhstan. The "Accounting, Audit and Statistics" chair specializes in the area of training of highly skilled accountants and financiers of the Republic of Kazakhstan for the enterprises of food and light industry, and experts for the financial and credit system, tax authorities and treasury of the Republic of Kazakhstan, subjects of business of various forms of ownership and managing.

The mission is the integrating link of the chair's activity, and strategic objectives, priorities and tasks are defined on its basis, the current activity of structural subdivision and faculty members of the chair is planned and organized, and prospects of further development of the chair are developed. The staff of the chair took active part in discussion of the mission and sections of project of Strategic plan of AAES for the period of 2010-2015. The mission completely corresponds to the strategy of the chair which is stated in the Strategic development plan of "Accounting, Audit and Statistics" chair.

Educational programs are formed on the basis of new model of the higher education - credit technology of training in accordance with changes in the organization, management and standardization of educational processes by taking into account the development of on-line and continuous education, adaptation of education system to the market conditions.

Plans of the chair's activities for the current academic year are annually developed, and reports on its performance are submitted upon its completion. As result, the coherence of the decisions made by the management of EP is provided along with the strategic documents of AAES.

The mission, purposes and objectives of the chair and EP of bachelor degree course "5B050800 - Accounting and Audit" and "5B051200 - Statistics", and master degree course "6M050800 - Accounting and Audit", respectively, are formulated in accordance with the requirements of society, economy and labor market of the southern region of RK where a large number of the enterprises of food and light industry, industries of tourism and hospitality, and various financial structures and agencies is concentrated. All of them feel the need for highly qualified personnel on these educational programs.

The mission, purposes and objectives of the chair correspond to the available resources. Personnel potential, educational environment (educational and methodological process, scientific research process, educational technologies, disciplinary process), financial and information resources, infrastructure of higher educational institution provide the potential opportunities of

the chair and meet the requirements of the market. Mission, purposes and development plans are posted on the website of Academy that provides their transparency and availability to the persons concerned.

During preparation of diploma works, the faculty members of the chair stimulate development of creative abilities of graduates. For this purpose, in particular, the students in specialty "Accounting and audit" widely apply the computer program "1C accounts" for data processing of accounting reports of specific enterprise, profound analysis and audit of financial and economic activity of economic entities, strengthening of practical skills of accounting maintenance according to IFRS.

A number of elective disciplines in specialty "Accounting and Audit" have been introduced upon coordination with the organizations, in particular such subjects as "Management accounting of logistic expenses", "Accounting in oil and gas sector", "Accounting and analysis of foreign trade activities". These subjects were discussed and offered by the following organizations: "EURASIAN INVESTMENT MANAGEMENT" LLP, "AV Energy" LLP and "Klimat" private company as is evidenced by the presented acts of introduction.

When preparing subject matter of the master theses, the subjects were discussed together with the practitioners of "MAXLIGHT" LLP who offered and coordinated hot topics for research.



RECOMMENDATIONS for educational programs development:

The Commission recommends the following for improvement of educational programs management processes:

1. Strengthen the planning of educational programs on the basis of modular approach;
2. Revise the principles of formation of EP development plans by taking into account the inclusion of key indicators;
3. Develop the mechanism of EP risks management;
4. Perform the system monitoring of satisfaction of the parties and participants of educational process concerned;
5. Continue the practice of coordination of the contents and development of educational programs with the employers regarding the development of catalogues of elective subjects and work curriculums of specialties for formation of key professional competences;
6. Consider the issue on development of joint two-degree programs with the accredited higher educational institutions, and first of all with the higher educational institutions of member countries of Bologna Process;
7. Continue the practice of professional certification of students in the field of specialization and actual directions of the labor market.

For structuring of the contents of educational programs:

1. Improve the models of graduates on the basis of system of key indicators and indices;
2. Improve the educational trajectories, curriculums on the basis of harmonization of EP contents with the EP of foreign and Kazakhstan higher educational institutions;
3. Adjust cooperation with the leading foreign higher educational institutions and Kazakhstan scientific research institutes for realization of joint educational programs.

For development of human resources and ensuring the efficiency of teaching:

1. Develop and realize the long-term plan for development of the academic mobility;
2. Involve the best foreign and domestic lecturers, and well-known scientists and public figures in realization of EP and R&D;
3. Continue activities on preparation of publications in the foreign editions with impact-factor;
4. Carry out the PR campaign on publicizing of scientific achievements of the faculty members on a regular basis;
5. Carry out activities on joint researches with the domestic and foreign higher educational institutions and scientific research institutes.

For satisfaction of the students' needs:

1. Continue the work on expansion of range of the dual educational programs in specialties bachelor degree course and master degree course;
2. Practice the involvement of students and undergraduates in scientific research projects which are carried out by the faculty members of Academy;
3. Develop and realize the long-term plan of academic mobility development;
4. Continue the practice of supporting the gifted students;
5. Continue the practice of professional certification of students;
6. Facilitate the work on creation of Association of graduates.

For development of the resources available to educational programs:

1. Fill up the base of subscription specialized periodicals;
2. Provide the creation of areas for recreation and communication of students after classes in the building of Academy and in the adjacent territory.